March 3, 2020

# Geneva Day School Online and Silent Auction Rules 2020

#### **General Auction Rules:**

- 1) In order to bid on items in the Online Auction, you must register at <a href="https://tinyurl.com/y6pbxzto">https://tinyurl.com/y6pbxzto</a>. Everyone who wants to place bids in the Online Auction must also register, including friends and family outside of the Geneva Day School community. Information about how to register can be found at <a href="https://www.biddingforgood.com/genevadayschool">www.biddingforgood.com/genevadayschool</a>.
- 2) Bidders are required to have a valid credit/debit card number on file in their BiddingForGood account to place bids in the Online Auction. Credit/debit cards will only be charged for items with winning bids, cash donations or raffle tickets purchased (as applicable, see "Auction Payment Rules" below).
- 3) All sales are final. Everything will be sold "as is." *Please read all specifications and limitations carefully.* There will be no exchanges, refunds, or changes of condition of sale. Geneva Day School and the Geneva Parents Association make no warranties or representations of any kind with respect to any item or service offered here.
- 4) Buyers waive any claim for liability against Geneva Day School, the Geneva Parents Association, volunteers, or donors of property or services. Geneva Day School, the volunteers, and donors are not responsible for any personal injuries or damages from property or services sold.
- 5) Unless specified, dates and times are to be arranged at the mutual agreement of the donor and buyer.
- 6) We reserve the right to remove any item from the auction prior to bidding.
- 7) These Rules are separate from, and in addition to, the Online Auction rules stipulated by BiddingForGood in their Terms of Use, which can be found at www.biddingforgood.com/ docs/eula\_buyer.pdf. The <u>BiddingForGood Terms of Use</u> are incorporated herein by reference.

#### **Tax Information**

- Your receipt includes good-faith estimates of the fair market value of the items offered for auction. Values have been provided or estimated as closely as possible to fair market value. However, we are not professional appraisers and are not responsible for the accuracy of such valuations.
- 2) The Internal Revenue Service requires Geneva Day School to inform you that only amounts in excess of the fair market value of goods and services are tax deductible to the extent allowed by law.

gpa@genevadayschool.org 1

### **Online Auction Rules**

- 1) The Online Auction will automatically begin/open on Saturday, March 7, 2020 at 8:00 a.m. EST and Categories will begin closing automatically on Sunday, March 15, 2020 at 9:00 p.m. EST.
- 2) Auction Categories will continue to close in 5 minute increments until 9:30 PM. The specific Category Closing times will be posted on the Auction website.
- 3) **Automatic bid extension** will be used for high-interest items at the end of the auction. The auction closing time on an item will be extended by 5 minutes each time a new bid is placed during the last 5 minutes of an auction. The item's closing time will continue to extend in 5 minute increments as long as there is continued bidding. The item will automatically close when there is a 5 minute extension period with no new bids.
- 4) Unless otherwise noted, Online Auction items will be sold online only.
- 5) Information on how to place bids on auction items can be found by clicking the "How to Bid" button on each auction item's web page.
- 6) You will be notified by email at the close of the Online Auction if you are the winning bidder for an Online Auction item. At that time, items will be awarded to winning bidders and online payments will be processed (see "Auction Payment Rules" below).
- 7) Online Auction winners for whom payment has been received can pick up auction items from the <u>Geneva Day School</u> office beginning on Wednesday, March 18, 2020 after 1:00 p.m. All items must be picked up on or before March 20, 2020 at 4:00 PM.
- 8) At time of pick up, please present the email(s) you received from the Online Auction confirming your winning bid(s).
- 9) All items are to be picked up from Geneva Day School. If an item needs to be shipped, please contact <a href="mailto:auction@genevaydayschool.org">auction@genevaydayschool.org</a> to make arrangements. Bidder is responsible for all shipping and handling fees.
- 10) All Online Auction transactions are final.
- 11) Additional information about how the Online Auction works is available at <a href="https://www.biddingforgood.com/genevadayschool">www.biddingforgood.com/genevadayschool</a>.

#### **Silent Auction Rules**

- 1) A bid sheet denoting the item, the minimum opening bid, the bid increment, and a brief description of the item will represent each Silent Auction item. Bidders will record their bids on this bid sheet while bidding for each item is open.
- 2) Bids will be disqualified and stricken from the bid sheet if the minimum raise is not met. Bids entered after the category closing will be disallowed. The Auction Committee shall resolve any dispute.
- 3) Some items have a **reserve price**. A reserve is the minimum amount for which the auction committee is willing to the sell the item. If at the time the silent auction closes and the reserve price is not met, the item will <u>not</u> be awarded to the leading bidder. Instead, the item will be added back to the online auction.
- 4) The Auction Committee reserves the right to lower minimum bids, to modify closing times, and to withdraw any item from sale prior to bidding.

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- 5) In the event of a dispute, an Auction Committee volunteer shall act as arbitrator and shall determine the winning bidder. This decision shall be final.
- 6) In some cases, items displayed on the auction tables may not be part of the property or service being auctioned and as such will not be awarded to the highest bidder. Such items will be identified as "Display only."
- 7) Payments for Silent Auction items will be processed at the Silent Auction check-out (see "Auction Payment Rules" below). Once payments have been processed, items shall be taken home directly from the Silent Auction unless otherwise noted at check-out.
- 8) Some items are available for biding prior to the Silent Auction and Max bids can be made online. A proxy bidder will be used at the event in those situations.

## **Auction Payment Rules**

- 1) Payments for Online Auction items will be processed subsequent to the close of the Online Auction. Once the auction closes, you will receive an automatic email notifying you if you are the winning bidder for an item. We will then process your payment using the credit card that you have on file in your Online Auction account. All online auction items must be paid for in full by March 20, 2020.
- 2) In the event the payment is not processed or declined, your payment can be made using cash or check at the Geneva Day School Office before the payment deadline. Please make checks payable to "Geneva Parent Association".
- Payment for Silent Auction items will be processed at the Silent Auction check-out using cash, check, Paypal, or Venmo. Current Geneva Day School parents can charge to their school account.
- 4) Receipts for Online Auction items will be sent to you by email, and will also be attached to your auction items when you pick them up.
- 5) Credit card payments will be processed directly through Stripe, a credit card processing company partnered with BiddingForGood. Thousands of businesses and organizations are using Stripe today: Fortune 500 companies, rapidly-growing startups, side projects, nonprofits, and everything in between. Credit card information is never stored on our systems because it is handled directly by BiddingForGood and Stripe. With Stripe, we will be able to accept Visa, MasterCard, American Express, and Discover.

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